COMMONWEALTH OF KENTUCKY STATE FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2018 REGULAR SESSION

MEASURE					
2018 BR NUMBER <u>036</u>	<u> 55</u>	<u>SENATE</u> BILL NUMBER <u>85GA</u>			
RESOLUTION NUMBER			AMENDMENT NUMBER		
SUBJECT/TITLE An ACT relating to notaries public.					
SPONSOR Senator Westerfield					
NOTE SUMMARY					
FISCAL ANALYSIS: IMPACT NO IMPACT INDETERMINABLE IMPACT					
LEVEL(S) OF IMPACT: STATE LOCAL FEDERAL					
BUDGET UNIT(S) IMPACT:					
FUND(S) IMPACT:	GENERAL	ROAD 🗌 FEDERA	L RESTRICTE	D AGENCY OTHER	
FISCAL SUMMARY					
FISCAL ESTIMATES	2017-2018	2018-2019	2019-2020	ANNUAL IMPACT AT FULL IMPLEMENTATION	
REVENUES					
EXPENDITURES			<u>-</u>		
NET EFFECT					

MEACTIDE

<u>MEASURE'S PURPOSE</u>: To measure establishes a process for legal name changes of notaries public.

PROVISIONS/MECHANICS: Section 1 creates a new section of KRS 423 to allow notaries to apply for a new certificate of appointment to reflect a legal name change during their commission as a notary public. The section also states that the new certificate issued by the Secretary of State would not alter or extend the term of appointment for the notary.

FISCAL EXPLANATION: SB85GA would have no fiscal impact. The Office of the Secretary of State would use existing resources to create and issue new certificates reflecting notary name changes upon receipt of applications.

DATA SOURCE(S): Office of the Secretary of State

PREPARER: Nick Peak NOTE NUMBER: 182 REVIEW: JAB DATE: 3/21/2018

LRC 2018-BR0365-SB85GA

^() indicates a decrease/negative